CHRISTIE'S

RESULTS | 29 May 2017 | FOR IMMEDIATE RELEASE

IMPORTANT WATCHES AUCTION in Hong Kong Achieved HK\$93,887,500/US\$12,107,239

Hong Kong – On 29 May, Christie's Important Watches Spring Sale totalled **HK\$93,887,500/US\$12,107,239**, with robust sell-through rates both by lot and by value.

The top lot of the sale was **Patek Philippe Ref. 5002P**, a platinum double-dial wristwatch with twelve complications comprising minute repeater, tourbillon, perpetual calendar, retrograde date, sky chart, moon phases, orbit display and sidereal time, circa 2012, still in factory doubled sealed condition, achieving **HK\$8,820,000/US\$1,137,380**.





Another highlight which attracted high energy bidding in the room and on the phone was a **Rolex** stainless steel chronograph wristwatch with bracelet and "Paul Newman Panda Dial", Paul Newman Panda Model, **Ref. 6263**, circa 1971, achieving **HK\$4,020,000/US\$518,398**, doubling its pre-sale low estimate of HK\$1,500,000/US\$193,432.

Mary Lee, Senior Vice President, Head of Watches, Asia, commented: "We are delighted with the enthusiastic results of today's watch sale which was driven by active bidding in the room, on the phone and through Christie's LIVE. Experienced connoisseurs and new collectors from over 21 countries acquired our carefully chosen timepieces, from modern independents to vintage, resulting in a strong sell-through rate across a wide spectrum of price points and brands."

Please click here for full results.

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Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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